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GAIKWAD SHAH & CO.

CHARTERED ACCOUNTANTS

A/4, SARA PRIDE, RANJIT NAGAR,, AURANGABAD 431 001. Tel.: 0240-2342937

Date: 01-07-2022

To,
Principal,
Rashtriya Arts, Commerce & Science College,
Nagad, Tq. Kannad, Dist. Aurangabad.

Sub.: - Audit Report for the period of 01-04-2021 to 31-03-2022.

Dear Sir,

We are enclosing herewith audit report of your college for the period of 01-04-2021 to 31-03-2022. We hope you will find the same in order.

Ledger Scrutiny:-

- 1) GOI Scholarship Payable of Rs. 2301627/- from long period.
- 2) Handicap Scholarship Payable of Rs. 4800/- from long period.
- 3) Labrotary Deposit Payable of Rs. 410000/- from long period.
- 4) Salary Payable of Rs. 1760000/- from long period.

Thanking you.

**FOR GAIKWAD SHAH & CO.
CHARTERED ACCOUNTANTS**

B. J. GaiKWAD

(GAIKWAD B.J.)
PARTNER



Rama

Principal

Rashtriya Art's Comm.& Science College
Nagad, Tal. Kannad, Dist. Aurangabad

RASHTRIYA ARTS, COMMERCE & SCIENCE COLLEGE
NAGAD, TQ. KANNAD, DIST. AURANGABAD
(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2022.

| RECEIPTS | AMOUNT | PAYMENTS | AMOUNT |
|-----------------------------------|-----------------|-----------------------------------|-----------------|
| TO OPENING BALANCES: | | By Salary | 3117253 |
| Cash in Hand | 48477 | By Exam Fees | 1943864 |
| SBI A/c No.7034 | 5726 | By University Eligibility Fees | 186935 |
| State Bank of India-A/c No. 2206 | 231245 | By Affiliation Fees | 87000 |
| ADCC Bank Ltd. -A/c No. 0001 | 1000 | By New Course MSC Proposal Fees | 82000 |
| Bank Of Maharashtra-A/c No.0922 | 2072 | By Printing & Stationery | 77616 |
| ADCC Bank Ltd. -A/c No. 05748 | 117084 | By Building Repairs & Maint. | 40749 |
| | | By Advertisement Expenses | 37980 |
| | | By Website Expenses | 10000 |
| TO FEES & FINES: | | By Professional Fees | 9440 |
| Tuition & Other Fees | 5827000 | By Computer Repairs & Maint. | 8450 |
| Tuition & Other Fees-GOI | 886700 | By Audit Fees | 6000 |
| Exam Fees | 1817627 | By Electricity Charges | 3990 |
| Misc. Receipts | 2700 | By Office Expenses | 3264 |
| NSS Fund | 16125 | By Function & Festival | 2210 |
| To Saving Bank Interest | 38283 | By Bank Charges | 376 |
| | | By Electricity Expenses | 210 |
| To Salary Payable | 1760000 | By Typing & Xerox | 60 |
| | | | |
| TO BRANCH & DIVISIONS: | | By Dead Stock Purchases | 32500 |
| Rashtriya Junior College Nagad | 97500 | By Furniture & Fixture Purchase | 27000 |
| | | By Library Book Purchases | 10800 |
| | | By Water Purifier Plant Purchase | 172500 |
| | | BY BRANCH & DIVISIONS: | |
| | | Rashtriya Charitable Trust | 4070000 |
| | | Rashtriya College Of Pharmacy | |
| | | Hatnoor | 11018 |
| | | Rashtriya Mahavidhyalaya A.bad | 568000 |
| | | BY CLOSING BALANCES: | |
| | | Cash in Hand | 94736 |
| | | SBI A/c No. 7034 | 5882 |
| | | State Bank of India-A/c No. 2206 | 103084 |
| | | ADCC Bank Ltd.-A/c No. 0001 | 1000 |
| | | Bank Of Maharashtra A/c No.0922 | 2129 |
| | | ADCC Bank Ltd. -A/c No. 05748 | 135493 |
| | 10851538 | | 10851538 |

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT
 For GAIKWAD SHAH & CO.
 CHARTERED ACCOUNTANTS



(Signature)
 (B.J. GAIKWAD)
 PARTNER

(Signature)
Principal

Rashtriya Art's Comm.& Science College
Nagad, Tal. Kannad, Dist. Aurangabad

PLACE: AURANGABAD
 DATE : 01-07-2022

RASHTRIYA ARTS, COMMERCE & SCIENCE COLLEGE
NAGAD, TQ. KANNAD, DIST. AURANGABAD
(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2022.

| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|---|----------------|----------------------------|----------------|
| To Salary | 3117253 | By Tution & Other Fees | 5827000 |
| To Exam Fees | 1943564 | By Tution & Other Fees-GOI | 886700 |
| To University Eligibility Fees | 186935 | By Exam Fees | 1817627 |
| To Affiliation Fees | 87000 | By Misc. Receipts | 2700 |
| To New Course MSC Proposal Fees | 82000 | By NSS Fund | 16125 |
| To Printing & Stationery | 77616 | By Saving Bank Interest | 38283 |
| To Building Repairs & Maint. | 40749 | | |
| To Advertisement Expenses | 37980 | | |
| To Website Expenses | 10000 | | |
| To Professional Fees | 9440 | | |
| To Computer Repairs & Maint. | 8450 | | |
| To Audit Fees | 6000 | | |
| To Electricity Charges | 3990 | | |
| To Office Expenses | 3264 | | |
| To Function & Festival | 2210 | | |
| To Bank Charges | 376 | | |
| To Electricity Expenses | 210 | | |
| To Typing & Xerox | 60 | | |
| To Depreciation | 193455 | | |
| To Surplus Transferred to Balance Sheet | 2777583 | | |
| | 8588435 | | 8588435 |

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT
 For GAIKWAD SHAH & CO.
 CHARTERED ACCOUNTANTS



B. J. GaiKWAD
 (B.J. GAIKWAD)
 PARTNER

PLACE: AURANGABAD
 DATE : 01-07-2022

RAMESH
Principal
 Rashtriya Art's Comm.& Science College
 Nagad, Tal. Kannad, Dist. Aurangabad

RASHTRIYA ARTS, COMMERCE & SCIENCE COLLEGE
NAGAD, TQ. KANNAD, DIST. AURANGABAD
(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)

BALANCE SHEET
AS ON 31ST MARCH 2022.

| FUNDS & LIABILITIES | AMOUNT | PROPERTIES & ASSETS | AMOUNT |
|--------------------------------------|-----------------|----------------------------------|-----------------|
| BRANCH & DIVISIONS: | | FIXED ASSETS: | |
| Rashtriya Jr. College, Nagad | 137500 | (As Per Schedule-A) | 1050960 |
| INCOME & EXPENDITURE A/C: | | CURRENT ASSETS: | |
| Balance as per Last B/s | 28268050 | Deposit | 50500 |
| Add: Surplus for the year | 2777583 | | |
| | 31045633 | | |
| CURRENT LIABILITIES: | | BRANCH & DIVISIONS: | |
| GOI Scholarship Payable | 2301627 | Rashtriya Charitable Trust | 32347638 |
| Audit Fees Payable | 6000 | Rashtriya College Of Pharmacy | 2318639 |
| Handicap Scholarship Payable | 4800 | Rashtriya Mahavidhyalaya A'bad | 568000 |
| Labrotary Deposit | 1012500 | | |
| Library Deposit | 410000 | CASH & BANK BALANCES: | |
| Salary Payable | 1760000 | Cash in Hand | 94736 |
| | | SBI A/c No. 7034 | 5882 |
| | | State Bank of India-A/c No. 2206 | 103084 |
| | | ADCC Bank Ltd.-A/c No. 0001 | 1000 |
| | | Bank Of Maharashtra A/c No.0922 | 2129 |
| | | ADCC Bank Ltd. -A/c No. 05748 | 135493 |
| | 36678060 | | 36678060 |

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT
For GAIKWAD SHAH & CO.
CHARTERED ACCOUNTANTS

PLACE: AURANGABAD
DATE : 01-07-2022



Beejwade

(B.J. GAIKWAD)
PARTNER

Ramole
Principal

Rashtriya Art's Comm.& Science College
Nagad, Tal. Kannad, Dist. Aurangabad

RASHTRIYA ARTS, COMMERCE & SCIENCE COLLEGE
NAGAD, TQ. KANNAD, DIST. AURANGABAD
(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)

FIXED ASSETS AND DEPRECIATION SCHEDULE - A

AS ON 31-03-2022.

| Sr.No | ASSETS | RATE OF DEP. | OPENING BALANCE | Addition During the year | Transfer/ Sales/ Deletion | Total as on 31/03/22 | DEP. | 31/03/22 |
|-------|----------------------|--------------|-----------------|--------------------------|---------------------------|----------------------|--------|----------|
| 1 | FURNITURE & FIXTURE | 10% | 417664 | 27000 | 0 | 444664 | 44466 | 400198 |
| 2 | LIBRARY BOOKS | 25% | 141937 | 10800 | 0 | 152737 | 38184 | 114553 |
| 3 | BIOMETRIC MACHINE | 15% | 3366 | 0 | 0 | 3366 | 505 | 2861 |
| 4 | C.C. T. V. CAMERA | 15% | 5354 | 0 | 0 | 5354 | 803 | 4551 |
| 5 | LAB EQUIPMENTS | 15% | 86556 | 0 | 0 | 86556 | 12983 | 73573 |
| 6 | WATER COOLER | 15% | 13785 | 0 | 0 | 13785 | 2068 | 11717 |
| 7 | XEROX MACHINE | 15% | 22120 | 0 | 0 | 22120 | 3318 | 18802 |
| 8 | COMPUTER & SOFTWARE | 40% | 56314 | 0 | 0 | 56314 | 22526 | 33788 |
| 9 | SCIENCE EQUIPMENTS | 10% | 6519 | 0 | 0 | 6519 | 652 | 5867 |
| 10 | DEAD STOCK | 15% | 248000 | 32500 | 0 | 280500 | 42075 | 238425 |
| 11 | WATER PURIFIER PLANT | 15% | 0 | 172500 | 0 | 172500 | 25875 | 146625 |
| | | | 1001615 | 242800 | 0 | 1244415 | 193455 | 1050960 |



Ramola
Principal
 Rashtriya Art's Comm.& Science College
 Nagad, Tal. Kannad, Dist. Aurangabad