

GAIKWAD SHAH & CO.

CHARTERED ACCOUNTANTS

A/4, SARA PRIDE, RANJIT NAGAR,, AURANGABAD 431 001. Tel.: 0240-2342937

Date: 28-06-2021

To,

Principal,

Rashtriya Arts, Commerce & Science College,

Nagad, Tq. Kannad, Dist. Aurangabad.

Sub.: - Audit Report for the period of 01-04-2020 to 31-03-2021.

Dear Sir,

We are enclosing herewith audit report of your college for the period of 01-04-2020 to 31-03-2021. we hope you will find the same in order.

Thanking you.

FOR GAIKWAD SHAH & CO.
CHARTERED ACCOUNTANTS

B. J. GaiKWAD

(GAIKWAD B.J.)
PARTNER



RAMO
Principal
Rashtriya Art's Comm. & Science College
Nagad, Tal. Kannad, Dist. Aurangabad

RASHTRIYA ARTS, COMMERCE & SCIENCE COLLEGE
NAGAD, TQ. KANNAD, DIST. AURANGABAD
(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO OPENING BALANCES:		By Salary	1311164
Cash in Hand	77459	By Exam Fees	881716
SBI A/c No.7034	5573	By University Eligibility Fees	289118
State Bank of India-A/c No. 2206	190773	By Affiliation Fees	87000
ADCC Bank Ltd. -A/c No. 0001	1000	By Computer Repairs & Maint.	9499
Bank Of Maharashtra-A/c No.0922	2015	By Printing & Stationery	13518
ADCC Bank Ltd. -A/c No. 05748	105900	By Audit Fees	6000
		By Exam Expenses	108000
		By Electricity Charges	4360
TO FEES & FINES:		By office expenses	4041
Tuition & Other Fees	5344000	By Bank Charges	173
G.O.I. Scholarship-Fees	968195	By Function & Festival	1270
Exam Fees	881716	By New Course MSC Proposal Fees	201000
Exam Fund	208778	By Building Repairs & Maint.	2460
NSS Fund	11125	By Advertisement Expenses	1550
To Saving Bank Interest	79560		
		By Laboratory Deposit	80000
To Advance to Supplier	50000	By Dead Stock Purchases	109000
TO BRANCH & DIVISIONS:		BY BRANCH & DIVISIONS:	
Rashtriya Junior College Nagad	40000	Rashtriya Charitable Trust	3793000
Rashtriya Charitable Trust	1650000	Rashtriya College Of Pharmacy	
		Hatnoor	2307621
		BY CLOSING BALANCES:	
		Cash in Hand	48477
		SBI A/c No.7034	5726
		State Bank of India-A/c No. 2206	231245
		ADCC Bank Ltd.-A/c No. 0001	1000
		Bank Of Maharashtra A/c No.0922	2072
		ADCC Bank Ltd. -A/c No. 05748	117084
	9616094		9616094
			0

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT
For GAIKWAD SHAH & CO.
CHARTERED ACCOUNTANTS



(Signature)
(B.J. GAIKWAD)
PARTNER

PLACE: AURANGABAD
DATE : 28-06-2021

(Signature)
Principal
Rashtriya Art's Comm.& Science College
Nagad, Tal. Kannad, Dist. Aurangabad

RASHTRIYA ARTS, COMMERCE & SCIENCE COLLEGE

NAGAD, TQ. KANNAD, DIST. AURANGABAD

(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary	1311164	By Tution & Other Fees	5344000
To Exam Fees	881716	By G.O.I. Scholarship-Fees	968195
To University Eligibility Fees	289118	By Exam Fees	881716
To Affiliation Fees	87000	By Exam Fund	208778
To Computer Repairs & Maint.	9499	By NSS Fund	11125
To Printing & Stationery	13518	By Saving Bank Interest	79560
To Audit Fees	6000		
To Exam Expenses	108000		
To Electricity Charges	4360		
To office expenses	4041		
To Bank Charges	173		
To Function & Festival	1270		
To New Course MSC Proposal Fees	201000		
To Building Repairs & Maint.	2460		
To Advertisement Expenses	1550		
To Depreciation	198901		
To Surplus Transferred to Balance Sheet	4373604		
	7493374		7493374

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT
For GAIKWAD SHAH & CO.
CHARTERED ACCOUNTANTS

PLACE: AURANGABAD
DATE : 28-06-2021



B. J. Gaikwad

(B.J. GAIKWAD)
PARTNER

Ramare
Principal
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Nagad, Tal. Kannad, Dist. Aurangabad

RASHTRIYA ARTS, COMMERCE & SCIENCE COLLEGE
NAGAD, TQ. KANNAD, DIST. AURANGABAD
(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)

BALANCE SHEET
AS ON 31ST MARCH 2021

FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT
CURRENT LIABILITIES:		FIXED ASSETS:	
GOI Scholarship Payable	2301627	(As Per Schedule-A)	1001614
Audit Fees Payable	6000		
Handicap Scholarship Payable	4800	CURRENT ASSETS:	
Labrotary Deposit	1012500	Deposit	50500
Library Deposit	410000		
BRANCH & DIVISIONS:		BRANCH & DIVISIONS:	
Rashtriya Jr. College, Nagad	40000	Rashtriya Charitable Trust	28277638
		Rashtriya College Of Pharmacy	2307621
INCOME & EXPENDITURE A/C:		CASH & BANK BALANCES:	
Balance as per Last B/s	23894446	SBI A/c No.7034	5726
Add: Surplus for the year	4373604	State Bank of India-A/c No. 2206	231245
	28268050	ADCC Bank Ltd.-A/c No. 0001	1000
		Bank Of Maharashtra A/c No.0922	2072
		ADCC Bank Ltd. -A/c No. 05748	117084
		Cash In Hand	48477
	32042977	0	32042977

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT
 For GAIKWAD SHAH & CO.
 CHARTERED ACCOUNTANTS

PLACE: AURANGABAD
 DATE : 28-06-2021



(Signature)
 (B.J. GAIKWAD)
 PARTNER

(Signature)
Principal
 Rashtriya Art's Comm. & Science College
 Nagad, Tal. Kannad, Dist. Aurangabad

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NAGAD, TQ. KANNAD, DIST. AURANGABAD
(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)

FIXED ASSETS AND DEPRECIATION SCHEDULE - A

AS ON 31-03-2021.

Sr.No	ASSETS	RATE OF DEP.	OPENING BALANCE	Addition During the year	Transfer/ Sales/ Deletion	Total as on 31/03/21	DEP.	31/03/21
1	FURNITURE & FIXTURE	10%	464072	0	0	464072	46407	417664
2	LIBRARY BOOKS	25%	189249	0	0	189249	47312	141937
3	BIOMETRIC MACHINE	15%	3960	0	0	3960	594	3366
4	C.C. T. V. CAMERA	15%	6299	0	0	6299	945	5354
5	LAB EQUIPMENTS	15%	101831	0	0	101831	15275	86556
6	WATER COOLER	15%	16218	0	0	16218	2433	13785
7	XEROX MACHINE	15%	26024	0	0	26024	3904	22120
8	COMPUTER & SOFTWARE	40%	93857	0	0	93857	37543	56314
9	SCIENCE EQUIPMENTS	10%	7242	0	0	7242	724	6518
10	DEAD STOCK	15%	182764	109000	0	291764	43765	248000
			1091515	109000	0	1200515	198901	1001614



RANOR
Principal
 Rashtriya Art's Comm.& Science College
 Nagad, Tal. Kannad, Dist. Aurangabad