

GAIKWAD SHAH & CO.

CHARTERED ACCOUNTANTS

A/4, SARA PRIDE, RANJIT NAGAR,, AURANGABAD 431 001. Tel.: 0240-2342937

Date: 08-09-2020

To,

Principal,

Rashtriya Arts, Commerce & Science College,

Nagad, Tq. Kannad, Dist. Aurangabad.

Sub.: - Audit Report for the period of 01-04-2019 to 31-03-2020.

Dear Sir,

We are enclosing herewith audit report of your college for the period of 01-04-2019 to 31-03-2020, we hope you will find the same in order.

Thanking you.

FOR GAIKWAD SHAH & CO.
CHARTERED ACCOUNTANTS

Bearwood
(GAIKWAD B.J.)
PARTNER



RAMOLE
Principal
Rashtriya Art's Comm.& Science College
Nagad, Tal. Kannad, Dist. Aurangabad

RASHTRIYA ARTS, COMMERCE & SCIENCE COLLEGE
NAGAD, TQ. KANNAD, DIST. AURANGABAD
(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2020.

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO OPENING BALANCES:		By Salary	1336709
Cash in Hand	68804	By Exam Fees	2618564
State Bank of India-7034	5387	By University Eligibility Fees	319090
State Bank of India-Salary A/c 06	102129	By Affiliation Fees	97524
ADCC Bank-A/c No. 0001	1000	By Computer Repairs & Maint.	15700
Bank Of Maharashtra A/c No.0922	1949	By Printing & Stationery	12710
ADCC Bank-A/c No. 05748	25072	By Audit Fees	6000
		By Exam Expenses	1100
		By Electricity Charges	2960
TO FEES & FINES:		By office expenses	1936
Tuition & Other Fees	4734000	By Bank Charges	236
G.O.I. Scholarship-Fees	1120240	By University Tournament Fees	500
Exam Fees	2610211		
New College Proposal	164061	By Library Books Purchase	187000
Exam Fund	94119	By Computer & Software Purchase	122400
N.S.S. Fund	22250	By Laboratory Deposit	300000
To Saving Bank Interest	47060	By Library Deposit	300000
		By Audit Fees Payable	6700
To Audit Fees Payable	6000	By Advance to Supplier	50000
TO BRANCH & DIVISIONS:		BY BRANCH & DIVISIONS:	
Rashtriya BCS & BCA College	100000	Rashtriya Junior College Nagad	1570059
Sr.College Hatnoor	500000	Rashtriya Charitable Trust	2270374
		BY CLOSING BALANCES:	
		Cash in Hand	77459
		State Bank of India-7034	5573
		State Bank of India-2206	190773
		ADCC Bank-A/c No. 0001	1000
		Bank Of Maharashtra A/c No.0922	2015
		ADCC Bank-A/c No. 05748	105900
	9602281	0	9602281

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT

For GAIKWAD SHAH & CO.
CHARTERED ACCOUNTANTS



Bairabed

(B.J. GAIKWAD)
PARTNER

PLACE: AURANGABAD
DATE : 08-09-2020.

RAMOL
Principal

Rashtriya Art's Comm.& Science College
Nagad, Tal. Kannad, Dist. Aurangabad

RASHTRIYA ARTS, COMMERCE & SCIENCE COLLEGE

NAGAD, TQ. KANNAD, DIST. AURANGABAD

(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2020.**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary	1336709	By Tution & Other Fees	4734000
To Exam Fees	2618564	By G.O.I. Scholarship-Fees	1120240
To University Eligibility Fees	319090	By Exam Fees	2610211
To Affiliation Fees	97524	By New College Praposal	164061
To Computer Repairs & Maint.	15700	By Exam Fund	94119
To Printing & Stationery	12710	By N.S.S. Fund	22250
To Audit Fees	6000	By Saving Bank Interest	47060
To Exam Expenses	1100		
To Electricity Charges	2960		
To office expenses	1936		
To Bank Charges	236		
To University Tournament Fees	500		
To Depreciation	237510		
To Surplus Transferred to Balance Sheet	4141403		
	8791941		8791941

AS PER OUR REPORT OF EVEN DATE

PLACE: AURANGABAD

DATE : 08-09-2020.



EXAMINED AND FOUND CORRECT

For GAIKWAD SHAH & CO.

CHARTERED ACCOUNTANTS

B. J. Gaikwad

(B.J. GAIKWAD)

PARTNER

Rama
Principal
Rashtriya Art's Comm.& Science College
Nagad, Tal. Kannad, Dist. Aurangabad

Principal
Rashtriya Art's Comm.& Science College
Nagad, Tal. Kannad, Dist. Aurangabad

RASHTRIYA ARTS, COMMERCE & SCIENCE COLLEGE
NAGAD, TQ. KANNAD, DIST. AURANGABAD
(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)

BALANCE SHEET
AS ON 31ST MARCH 2020.

FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT
CURRENT LIABILITIES:		FIXED ASSETS:	
GOI Scholarship Payable	2301627	(As Per Schedule-A)	1091515
Audit Fees Payable	6000		
Handicap Scholarship Payable	4800	CURRENT ASSETS:	
Labrotary Deposit	1092500	Advance To Suppliear	50000
Library Deposit	410000	Deposit	50500
INCOME & EXPENDITURE A/C:		BRANCH & DIVISIONS:	
Balance as per Last B/s	19753043	Rashtriya Charitable Trust	26134638
Add: Surplus for the year	4141403		
	23894446	CASH & BANK BALANCES:	
		Cash in Hand	77459
		State Bank of India-7034	5573
		State Bank of India-2206	190773
		ADCC Bank-A/c No. 0001	1000
		Bank Of Maharashtra A/c No.0922	2015
		ADCC Bank-A/c No. 05748	105900
	27709373	0	27709373

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT
 For GAIKWAD SHAH & CO.
 CHARTERED ACCOUNTANTS



(Signature)

(B.J. GAIKWAD)
 PARTNER

PLACE: AURANGABAD
 DATE : 08-09-2020.

(Signature)
Principal

Rashtriya Art's Comm.& Science College
 Nagad, Tal. Kannad, Dist. Aurangabad

RASHTRIYA ARTS, COMMERCE & SCIENCE COLLEGE
NAGAD, TQ. KANNAD, DIST. AURANGABAD
(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)

FIXED ASSETS AND DEPRECIATION SCHEDULE - A

AS ON 31-03-2020.

Sr.No.	ASSETS	RATE OF DEP.	OPENING BALANCE	Addition During the year	Transfer/ Sales/ Deletion	Total as on 31/03/20	DEP.	31/03/20
1	FURNITURE & FIXTURE	10%	515635	0	0	515635	51564	464072
2	LIBRARY BOOKS	25%	65332	187000	0	252332	63083	189249
3	BIOMETRIC MACHINE	15%	4659	0	0	4659	699	3960
4	C.C. T. V. CAMERA	15%	7410	0	0	7410	1112	6299
5	LAB EQUIPMENTS	15%	119801	0	0	119801	17970	101831
6	WATER COOLER	15%	19080	0	0	19080	2862	16218
7	XEROX MACHINE	15%	30616	0	0	30616	4592	26024
8	COMPUTER & SOFTWARE	40%	34028	122400	0	156428	62571	93857
9	Science Material	10%	8047	0	0	8047	805	7242
10	Dead Stock	15%	215017	0	0	215017	32253	182764
			1019625	309400	0	1329025	237510	1091515



RAMOL
Principal

Rashtriya Art's Comm. & Science College
Nagad Tal. Kannad. Dist. Aurangabad