

000

# GAIKWAD SHAH & CO.

## CHARTERED ACCOUNTANTS

A/4, SARA PRIDE, RANJIT NAGAR,, AURANGABAD 431 001. Tel.: 0240-2342937

Date: 01-07-2022

To,  
Principal,  
Rashtriya Arts, Commerce & Science College,  
Nagad, Tq. Kannad, Dist. Aurangabad.

Sub.: - Audit Report for the period of 01-04-2021 to 31-03-2022.

Dear Sir,

We are enclosing herewith audit report of your college for the period of 01-04-2021 to 31-03-2022. We hope you will find the same in order.

**Ledger Scrutiny:-**

- 1) GOI Scholarship Payable of Rs. 2301627/- from long period.
- 2) Handicap Scholarship Payable of Rs. 4800/- from long period.
- 3) Labrotary Deposit Payable of Rs. 410000/- from long period.
- 4) Salary Payable of Rs. 1760000/- from long period.

Thanking you.

FOR GAIKWAD SHAH & CO.  
CHARTERED ACCOUNTANTS

*(Signature)*

(GAIKWAD B.J.)  
PARTNER



*(Signature)*

Principal  
Rashtriya Art's Comm.& Science College  
Nagad Tal. Kannad, Dist. Aurangabad



**RASHTRIYA ARTS, COMMERCE & SCIENCE COLLEGE**  
**NAGAD, TQ. KANNAD, DIST. AURANGABAD**  
**(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2022.**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>TO OPENING BALANCES:</b>		By Salary	3117253
Cash in Hand	48477	By Exam Fees	1943864
SBI A/c No.7034	5726	By University Eligibility Fees	186935
State Bank of India-A/c No. 2206	231245	By Affiliation Fees	87000
ADCC Bank Ltd. -A/c No. 0001	1000	By New Course MSC Proposal Fees	82000
Bank Of Maharashtra-A/c No.0922	2072	By Printing & Stationery	77616
ADCC Bank Ltd. -A/c No. 05748	117084	By Building Repairs & Maint.	40749
		By Advertisement Expenses	37980
		By Website Expenses	10000
<b>TO FEES &amp; FINES:</b>		By Professional Fees	9440
Tution & Other Fees	5827000	By Computer Repairs & Maint.	8450
Tution & Other Fees-GOI	886700	By Audit Fees	6000
Exam Fees	1817627	By Electricity Charges	3990
Misc. Receipts	2700	By Office Expenses	3264
NSS Fund	16125	By Function & Festival	2210
To Saving Bank Interest	38283	By Bank Charges	376
		By Electricity Expenses	210
To Salary Payable	1760000	By Typing & Xerox	60
<b>TO BRANCH &amp; DIVISIONS:</b>		By Dead Stock Purchases	32500
Rashtriya Junior College Nagad	97500	By Furniture & Fixture Purchase	27000
		By Library Book Purchases	10800
		By Water Purifier Plant Purchase	172500
		<b>BY BRANCH &amp; DIVISIONS:</b>	
		Rashtriya Charitable Trust	4070000
		Rashtriya College Of Pharmacy	
		Hatnoor	11018
		Rashtriya Mahavidhyalaya A.bad	568000
		<b>BY CLOSING BALANCES:</b>	
		Cash in Hand	94736
		SBI A/c No. 7034	5882
		State Bank of India-A/c No. 2206	103084
		ADCC Bank Ltd.-A/c No. 0001	1000
		Bank Of Maharashtra A/c No.0922	2129
		ADCC Bank Ltd. -A/c No. 05748	135493
	<b>10851538</b>		<b>10851538</b>

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT  
 For GAIKWAD SHAH & CO.

CHARTERED ACCOUNTANTS



*(Signature)*

(B.J. GAIKWAD)  
 PARTNER

*(Signature)*

Principal

PLACE: AURANGABAD  
 DATE : 01-07-2022

Rashtriya Art's Comm.& Science College  
 Nagad Tal. Kannad, Dist. Aurangabad



**RASHTRIYA ARTS, COMMERCE & SCIENCE COLLEGE**  
**NAGAD, TQ. KANNAD, DIST. AURANGABAD**  
**(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)**

**BALANCE SHEET**  
**AS ON 31ST MARCH 2022.**

FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT
<b>BRANCH &amp; DIVISIONS:</b>		<b>FIXED ASSETS:</b>	
Rashtriya Jr. College, Nagad	137500	(As Per Schedule-A)	1050960
<b>INCOME &amp; EXPENDITURE A/C:</b>		<b>CURRENT ASSETS:</b>	
Balance as per Last B/s	28268050	Deposit	50500
Add: Surplus for the year	2777583		
	31045633		
<b>CURRENT LIABILITIES:</b>		<b>BRANCH &amp; DIVISIONS:</b>	
GOI Scholarship Payable	2301627	Rashtriya Charitable Trust	32347638
Audit Fees Payable	6000	Rashtriya College Of Pharmacy	2318639
Handicap Scholarship Payable	4800	Rashtriya Mahavidhyalaya A'bad	568000
Labrotary Deposit	1012500		
Library Deposit	410000	<b>CASH &amp; BANK BALANCES:</b>	
Salary Payable	1760000	Cash in Hand	94736
		SBI A/c No. 7034	5882
		State Bank of India-A/c No. 2206	103084
		ADCC Bank Ltd.-A/c No. 0001	1000
		Bank Of Maharashtra A/c No.0922	2129
		ADCC Bank Ltd. -A/c No. 05748	135493
	<b>36678060</b>		<b>36678060</b>

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT  
 For GAIKWAD SHAH & CO.  
 CHARTERED ACCOUNTANTS

PLACE: AURANGABAD  
 DATE : 01-07-2022



*(Signature)*

(B.J. GAIKWAD)  
 PARTNER

*(Signature)*

**Principal**  
 Rashtriya Art's Comm.& Science College  
 Nagad, Tal. Kannad, Dist. Aurangabad



**RASHTRIYA ARTS, COMMERCE & SCIENCE COLLEGE**  
**NAGAD, TQ. KANNAD, DIST. AURANGABAD**  
**(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2022.**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary	3117253	By Tution & Other Fees	5827000
To Exam Fees	1943864	By Tution & Other Fees-GOI	886700
To University Eligibility Fees	186935	By Exam Fees	1817627
To Affiliation Fees	87000	By Misc. Receipts	2700
To New Course MSC Proposal Fees	82000	By NSS Fund	16125
To Printing & Stationery	77616	By Saving Bank Interest	38283
To Building Repairs & Maint.	40749		
To Advertisement Expenses	37980		
To Website Expenses	10000		
To Professional Fees	9440		
To Computer Repairs & Maint.	8450		
To Audit Fees	6000		
To Electricity Charges	3990		
To Office Expenses	3264		
To Function & Festival	2210		
To Bank Charges	376		
To Electricity Expenses	210		
To Typing & Xerox	60		
To Depreciation	193455		
To Surplus Transferred to Balance Sheet	2777583		
	<b>8588435</b>		<b>8588435</b>

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT  
 For GAIKWAD SHAH & CO.  
 CHARTERED ACCOUNTANTS

PLACE: AURANGABAD  
 DATE : 01-07-2022



*Deerwood*

(B.J. GAIKWAD)  
 PARTNER

*Ramola*

**Principal**  
**Rashtriya Art's Comm.& Science College**  
**Nagad, Tal. Kannad, Dist. Aurangabad**



**RASHTRIYA ARTS, COMMERCE & SCIENCE COLLEGE**  
**NAGAD, TQ. KANNAD, DIST. AURANGABAD**  
**(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)**

FIXED ASSETS AND DEPRECIATION SCHEDULE - A

AS ON 31-03-2022.

Sr.No	ASSETS	RATE OF DEP.	OPENING BALANCE	Addition During the year	Transfer/ Sales/ Deletion	Total as on 31/03/22	DEP.	31/03/22
1	FURNITURE & FIXTURE	10%	417664	27000	0	444664	44466	400198
2	LIBRARY BOOKS	25%	141937	10800	0	152737	38184	114553
3	BIOMETRIC MACHINE	15%	3366	0	0	3366	505	2861
4	C.C. T. V. CAMERA	15%	5354	0	0	5354	803	4551
5	LAB EQUIPMENTS	15%	86556	0	0	86556	12983	73573
6	WATER COOLER	15%	13785	0	0	13785	2068	11717
7	XEROX MACHINE	15%	22120	0	0	22120	3318	18802
8	CCOMPUTER & SOFTWARE	40%	56314	0	0	56314	22526	33788
9	SCIENCE EQUIPMENTS	10%	6519	0	0	6519	652	5867
10	DEAD STOCK	15%	248000	32500	0	280500	42075	238425
11	WATER PURIFIER PLANT	15%	0	172500	0	172500	25875	146625
			1001615	242800	0	1244415	193455	1050960



*RAMOL*

**Principal**

Rashtriya Art's Comm.& Science College  
 Nagad, Tal. Kannad, Dist. Aurangabad