

# GAIKWAD SHAH & CO.

## CHARTERED ACCOUNTANTS

A/4, SARA PRIDE, RANJIT NAGAR,, AURANGABAD 431 001. Tel.: 0240-2342937

Date: 28-06-2021

To,

Principal,

Rashtriya Arts, Commerce & Science College,

Nagad, Tq. Kannad, Dist. Aurangabad.

Sub.: - Audit Report for the period of 01-04-2020 to 31-03-2021.

Dear Sir,

We are enclosing herewith audit report of your college for the period of 01-04-2020 to 31-03-2021. we hope you will find the same in order.

Thanking you.

FOR GAIKWAD SHAH & CO.  
CHARTERED ACCOUNTANTS

*B. J. GaiKWAD*

(GAIKWAD B.J.)  
PARTNER



*RAMA*

Principal

Rashtriya Art's Comm.& Science College  
Nagad, Tal. Kannad, Dist. Aurangabad

**RASHTRIYA ARTS, COMMERCE & SCIENCE COLLEGE**  
**NAGAD, TQ. KANNAD, DIST. AURANGABAD**  
(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2021**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>TO OPENING BALANCES:</b>		By Salary	1311164
Cash in Hand	77459	By Exam Fees	881716
SBI A/c No.7034	5573	By University Eligibility Fees	289118
State Bank of India-A/c No. 2206	190773	By Affiliation Fees	87000
ADCC Bank Ltd. -A/c No. 0001	1000	By Computer Repairs & Maint.	9499
Bank Of Maharashtra-A/c No.0922	2015	By Printing & Stationery	13518
ADCC Bank Ltd. -A/c No. 05748	105900	By Audit Fees	6000
		By Exam Expenses	108000
		By Electricity Charges	4360
<b>TO FEES &amp; FINES:</b>		By office expenses	4041
Tuition & Other Fees	5344000	By Bank Charges	173
G.O.I. Scholarship-Fees	968195	By Function & Festival	1270
Exam Fees	881716	By New Course MSC Proposal Fees	201000
Exam Fund	208778	By Building Repairs & Maint.	2460
NSS Fund	11125	By Advertisement Expenses	1550
To Saving Bank Interest	79560		
		By Laboratory Deposit	80000
To Advance to Supplier	50000	By Dead Stock Purchases	109000
<b>TO BRANCH &amp; DIVISIONS:</b>		<b>BY BRANCH &amp; DIVISIONS:</b>	
Rashtriya Junior College Nagad	40000	Rashtriya Charitable Trust	3793000
Rashtriya Charitable Trust	1650000	Rashtriya College Of Pharmacy	
		Hatnoor	2307621
		<b>BY CLOSING BALANCES:</b>	
		Cash in Hand	48477
		SBI A/c No.7034	5726
		State Bank of India-A/c No. 2206	231245
		ADCC Bank Ltd.-A/c No. 0001	1000
		Bank Of Maharashtra A/c No.0922	2072
		ADCC Bank Ltd. -A/c No. 05748	117084
	<b>9616094</b>		<b>0</b>
			<b>9616094</b>

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT  
For GAIKWAD SHAH & CO.  
CHARTERED ACCOUNTANTS



*(Signature)*  
(B.J. GAIKWAD)  
PARTNER

*(Signature)*

**Principal**  
Rashtriya Art's Comm.& Science College  
Nagad, Tal. Kannad, Dist. Aurangabad

PLACE: AURANGABAD  
DATE : 28-06-2021

**RASHTRIYA ARTS, COMMERCE & SCIENCE COLLEGE**

**NAGAD, TQ. KANNAD, DIST. AURANGABAD**

**(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED ON 31ST MARCH 2021**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary	1311164	By Tution & Other Fees	5344000
To Exam Fees	881716	By G.O.I. Scholarship-Fees	968195
To University Eligibility Fees	289118	By Exam Fees	881716
To Affiliation Fees	87000	By Exam Fund	208778
To Computer Repairs & Maint.	9499	By NSS Fund	11125
To Printing & Stationery	13518	By Saving Bank Interest	79560
To Audit Fees	6000		
To Exam Expenses	108000		
To Electricity Charges	4360		
To office expenses	4041		
To Bank Charges	173		
To Function & Festival	1270		
To New Course MSC Proposal Fees	201000		
To Building Repairs & Maint.	2460		
To Advertisement Expenses	1550		
To Depreciation	198901		
To Surplus Transferred to Balance Sheet	4373604		
	<b>7493374</b>		<b>7493374</b>

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT  
For GAIKWAD SHAH & CO.  
CHARTERED ACCOUNTANTS

*(Signature)*

(B.J. GAIKWAD)  
PARTNER

PLACE: AURANGABAD  
DATE : 28-06-2021



*(Signature)*

**Principal**  
Rashtriya Art's Comm.& Science College  
Nagad, Tal. Kannad, Dist. Aurangabad

**RASHTRIYA ARTS, COMMERCE & SCIENCE COLLEGE**  
**NAGAD, TQ. KANNAD, DIST. AURANGABAD**  
**(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)**

**BALANCE SHEET**  
**AS ON 31ST MARCH 2021**

FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT
<b>CURRENT LIABILITIES:</b>		<b>FIXED ASSETS:</b>	
GOI Scholarship Payable	2301627	(As Per Schedule-A)	1001614
Audit Fees Payable	6000		
Handicap Scholarship Payable	4800	<b>CURRENT ASSETS:</b>	
Labrotary Deposit	1012500	Deposit	50500
Library Deposit	410000		
<b>BRANCH &amp; DIVISIONS:</b>		<b>BRANCH &amp; DIVISIONS:</b>	
Rashtriya Jr. College, Nagad	40000	Rashtriya Charitable Trust	28277638
		Rashtriya College Of Pharmacy	2307621
<b>INCOME &amp; EXPENDITURE A/C:</b>		<b>CASH &amp; BANK BALANCES:</b>	
Balance as per Last B/s	23894446	SBI A/c No.7034	5726
Add: Surplus for the year	4373604	State Bank of India-A/c No. 2206	231245
	28268050	ADCC Bank Ltd.-A/c No. 0001	1000
		Bank Of Maharashtra A/c No.0922	2072
		ADCC Bank Ltd. -A/c No. 05748	117084
		Cash In Hand	48477
	<b>32042977</b>		<b>32042977</b>
		<b>0</b>	

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT  
 For GAIKWAD SHAH & CO.  
 CHARTERED ACCOUNTANTS



*(Signature)*

(B.J. GAIKWAD)  
 PARTNER

PLACE: AURANGABAD  
 DATE : 28-06-2021

*(Signature)*  
**Principal**

Rashtriya Art's Comm.& Science College  
 Nagad, Tal. Kannad, Dist. Aurangabad

**RASHTRIYA ARTS, COMMERCE & SCIENCE COLLEGE**  
**NAGAD, TQ. KANNAD, DIST. AURANGABAD**  
**(MANAGED BY RASHTRIYA CHARITABLE TRUST, AURANGABAD)**

**FIXED ASSETS AND DEPRECIATION SCHEDULE - A**

**AS ON 31-03-2021.**

Sr.No	ASSETS	RATE OF DEP.	OPENING BALANCE	Addition During the year	Transfer/Sales/Deletion	Total as on 31/03/21	DEP.	31/03/21
1	FURNITURE & FIXTURE	10%	464072	0	0	464072	46407	417664
2	LIBRARY BOOKS	25%	189249	0	0	189249	47312	141937
3	BIOMETRIC MACHINE	15%	3960	0	0	3960	594	3366
4	C.C. T. V. CAMERA	15%	6299	0	0	6299	945	5354
5	LAB EQUIPMENTS	15%	101831	0	0	101831	15275	86556
6	WATER COOLER	15%	16218	0	0	16218	2433	13785
7	XEROX MACHINE	15%	26024	0	0	26024	3904	22120
8	COMPUTER & SOFTWARE	40%	93857	0	0	93857	37543	56314
9	SCIENCE EQUIPMENTS	10%	7242	0	0	7242	724	6518
10	DEAD STOCK	15%	182764	109000	0	291764	43765	248000
			<b>1091515</b>	<b>109000</b>	<b>0</b>	<b>1200515</b>	<b>198901</b>	<b>1001614</b>



*RAMS*

**Principal**

Rashtriya Art's Comm.& Science College  
 Nagad, Tal. Kannad, Dist. Aurangabad